

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/3/18 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/17 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,610	4,408
Operating financial assets	4,209	32,210
Land held for property development	272,553	292,347
Investment properties	102,543	104,800
Investment in associates	60,057	49,837
Investment in joint venture	28,961	28,924
Other investments	51,863	595
Deferred tax asset	12,111	9,299
Goodwill on consolidation	17,099	19,967
Trade Receivable	1,936	3,230
Total non-current assets	555,942	545,617
Current assets		
Property development costs	138,786	140,754
Operating financial assets	23,286	23,699
Inventories	17,752	18,298
Trade receivables	64,739	23,668
Other receivables, deposits and prepayments	4,454	10,633
Tax recoverable	9,628	8,472
Deposits with licensed financial institutions	70,126	43,197
Cash and bank balances	43,894	21,352
Total current assets	372,665	290,073
TOTAL ASSETS	928,607	835,690
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	380,691	354,073
Treasury shares	(865)	(833)
Total equity attributable to shareholders of the Company	552,562	525,976
Non-controlling interests	159,305	140,592
Total equity	711,867	666,568
Non-current liabilities		
Hire purchase creditors	1,602	2,269
Bank borrowings	73,345	54,809
Deferred tax liabilities	8,055	8,791
Total non-current liabilities	83,002	65,869
Current liabilities		
Trade payables	38,256	36,717
Other payables, deposits and accruals	62,981	21,978
Amount due to directors	3,701	1,013
Hire purchase creditors	2,072	2,114
Bank borrowings	25,908	41,221
Provision for taxation	820	210
Total current liabilities	133,738	103,253
TOTAL LIABILITIES	216,740	169,122
TOTAL EQUITY AND LIABILITIES	928,607	835,690
Net assets per share attributable to equity holders of the parent (RM)	1.60	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2018
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/17 RM'000	CURRENT PERIOD TO DATE 31/3/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/17 RM'000
Revenue	56,287	65,054	294,777	175,547
Cost of sales	(42,920)	(54,762)	(238,112)	(147,292)
Gross profit	13,367	10,292	56,665	28,255
Other operating income	2,189	2,818	63,939	11,614
Operating expenses	(21,916)	(7,665)	(36,184)	(14,277)
Finance cost	(703)	(1,660)	(2,771)	(3,331)
Share of results of associated companies	(141)	(1,646)	4,161	(1,770)
Profit/(loss) before taxation	(7,204)	2,139	85,810	20,491
Taxation	(2,922)	(1,222)	(13,782)	(7,597)
Profit/(Loss) for the financial period	(10,126)	917	72,028	12,894
Profit/(loss) attributable to:				
Equity holders of the parent	(2,635)	(1,199)	41,004	4,754
Non-controlling interests	(7,491)	2,116	31,024	8,140
Profit/(Loss) for the financial period	(10,126)	917	72,028	12,894
Earnings per share (sen)				
- basic	(0.8)	(0.4)	11.9	1.4
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2018
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/18 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/17 RM'000	CURRENT PERIOD TO DATE 31/3/18 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/17 RM'000
Profit/(Loss) for the financial period	(10,126)	917	72,028	12,894
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(5,935)	(1,628)	(18,091)	11,256
Total comprehensive income for the financial period	<u>(16,061)</u>	<u>(711)</u>	<u>53,937</u>	<u>24,150</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(5,660)	(2,028)	31,782	10,492
Non-controlling interests	(10,401)	1,317	22,155	13,658
Total comprehensive income for the financial period	<u>(16,061)</u>	<u>(711)</u>	<u>53,937</u>	<u>24,150</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED
31 MARCH 2018
(The figures have not been audited)

	12 MONTHS ENDED 31/3/2018 RM'000	12 MONTHS ENDED 31/3/2017 RM'000
Cash Flows From Operating Activities		
Profit before taxation	85,810	20,491
Adjustment for:		
Share of results of associated companies	(2,199)	1,698
Share of results of joint venture companies	38	72
Depreciation/Amortisation of property, plant and equipment	4,077	3,427
Gain on disposal of property, plant and equipment	(146)	(127)
Gain on disposal of associate company	(8,090)	-
Gain on disposal of subsidiary	(44,179)	-
Impairment of receivables	(131)	543
Impairment of investment	18,863	-
Unrealised (profit)/loss on foreign exchange	(304)	146
Impairment on goodwill	2,858	545
Inventory expensed off	-	-
Bad debts written off	-	597
Property, plant & equipment written off	-	2
Interest expenses	2,771	3,331
Interest income	(9,802)	(10,284)
Operating Profit Before Working Capital Changes	49,566	20,441
Changes In Working Capital:		
Property development costs	1,968	(2,411)
Land held for property development	(13,544)	(104)
Operating financial assets	27,907	28,648
Inventories	546	(2,585)
Receivable	(34,798)	(4,267)
Payables	79,494	18,141
Cash Generated From Operations	111,139	57,863
Dividend received		
Tax paid (net of tax refund)	(18,457)	(12,166)
Net Cash From Operating Activities	92,682	45,697
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	147	128
Advance to joint ventures	(75)	(25)
Repayment from/(Advance to) associates	1,631	(7,416)
Acquisition of investment	(70,130)	-
Investment in Associates	(9,803)	-
Purchase of property, plant and equipment	(2,081)	(413)
Proceed from disposal of associates	8,240	9,443
Proceed from disposal of subsidiary	45,182	-
Acquisition and additional development cost in investment properties	(10)	-
Interest received	3,860	1,227
Net Cash From Investing Activities	(23,039)	2,944
Cash Flows From Financing Activities		
Repurchase of treasury shares	(32)	(45)
Payment of hire purchase creditors	(2,479)	(1,829)
Drawdown of bank borrowing	3,475	16,000
Repayment of bank borrowing	-	(30,669)
Dividend paid	(5,165)	-
Dividend paid to minority shareholders of a subsidiary	-	(4,000)
Interest paid	(2,771)	(8,486)
Withdrawal of deposits with licensed financial institutions	(12)	482
Net Cash From Financing Activities	(6,984)	(28,547)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	62,659	20,094
Effect of exchange rate change	(12,947)	2,859
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	47,253	24,300
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	96,965	47,253
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	70,126	43,197
Cash and bank balances	43,894	21,352
Bank overdraft	(15,854)	(16,106)
	98,166	48,443
Less: Deposits pledged to licensed financial institutions	(1,201)	(1,190)
	96,965	47,253

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2018
(The figures have not been audited)

Equity Attributable to Shareholders of the Company.....								
Non-Distributable.....			...Distributable...					
	Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017	172,736	-	-	2,539	(833)	351,535	525,977	140,591	666,568
Total comprehensive income for the financial period	-	-	-	(9,222)	-	41,004	31,782	22,155	53,937
Shares repurchased	-	-	-	-	(32)	-	(32)	-	(32)
Dividend paid to owners	-	-	-	-	-	(5,165)	(5,165)	-	(5,165)
Disposal of subsidiary	-	-	-	-	-	-	-	(954)	(954)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(2,488)	(2,488)
At 31 March 2018	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>(6,683)</u>	<u>(865)</u>	<u>387,374</u>	<u>552,562</u>	<u>159,305</u>	<u>711,867</u>
At 1 April 2016									
As previously reported	172,736	-	-	(3,199)	(11,118)	356,435	514,854	132,464	647,318
Prior year adjustment	-	-	-	-	-	676	676	(1,531)	(855)
Restated balance	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>(3,199)</u>	<u>(11,118)</u>	<u>357,111</u>	<u>515,530</u>	<u>130,933</u>	<u>646,463</u>
Total comprehensive income for the financial period	-	-	-	5,738	-	4,754	10,492	13,658	24,150
Shares repurchased	-	-	-	-	(45)	-	(45)	-	(45)
Dividend paid	-	-	-	-	10,330	(10,330)	-	-	0
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(4,000)	(4,000)
At 31 March 2017	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>2,539</u>	<u>(833)</u>	<u>351,535</u>	<u>525,977</u>	<u>140,591</u>	<u>666,568</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)